

This is a legal contract between Jura Investments (Pty) Ltd, a company incorporated and registered in 47 Buckingham Estate, 26 Lion St, Sterrewag, Gauteng 0181, South Africa and it is regulated by the Financial Sector Conduct Authority under license number 51505, hereunder Jura Investments (Pty) Ltd or the Company, its successors and assigns, and the party (or parties) executing this document.

In connection with opening an account with Jura Investments (Pty) Ltd to speculate and/or purchase and/or sell foreign exchange in the international Over-the-Counter Foreign Currency Markets (hereinafter referred to as "FOREX"), and the receipt of such other services and products as Jura Investments (Pty) Ltd may, in its sole discretion, determine to offer from time to time in the future,

Customer acknowledges that it has been advised and understands the following factors concerning trading in FOREX:

1. FOREX is not traded on a regulated exchange. There are no guarantees to the credit worthiness of the counter-party of your currency position. Every attempt has been made to deal with reputable creditworthy banks/clearing houses. Also, there may be certain cases in which trading liquidity decreases, causing trading in a certain currency(ies) to cease, thereby preventing the liquidation of an adverse position which may result in a substantial financial loss.
2. Trading in FOREX is suitable only for those sophisticated institutions or individual participants who are financially able to withstand losses which may equal or exceed the value of margins or deposits.

3. The market recommendations of Jura Investments (Pty) Ltd are based solely on the judgement of Jura Investments (Pty) Ltds personnel. These market recommendations may or may not be consistent with the market position or intentions of Jura Investments (Pty) Ltd, its affiliates, and/or employees. The market recommendations of Jura Investments (Pty) Ltd are based upon information believed to be reliable, but Jura Investments (Pty) Ltd cannot and does not guarantee the accuracy or completeness thereof or represent that following such recommendations will eliminate the risk inherent in trading currency. Any market recommendations of, or information provided by, Jura Investments (Pty) Ltd do not constitute an offer to buy or sell, or the solicitation of an offer to buy or sell, any FOREX transaction. Customer understands and hereby agrees that Customer is capable of, and solely responsible for, assessing the merits and risks of any trade it may enter into with Jura Investments (Pty) Ltd.

4. Customer understands that Jura Investments (Pty) Ltd does not permit its Customer Representatives to either exercise discretion or manage a FOREX account or hold power of attorney over a FOREX account unless approved by an executive officer of Jura Investments (Pty) Ltd and only after proper documentation has been submitted and approved by Jura Investments (Pty) Ltd. If Customer's account is not being traded with Customer's authorization, Customer must notify Jura Investments (Pty) Ltd immediately.

5. Jura Investments (Pty) Ltd's margin policies and/or the policies of those banks/clearing houses through which trades are executed may require that additional funds be provided to properly margin Customer's account and Customer is obligated to immediately meet such margin requirements. Failure to meet margin calls may result in the liquidation of any open positions with a resultant loss. Jura Investments (Pty) Ltd reserves the right to refuse to accept any order.

6. Customer understands that he/she must carefully review the reports relating to the Customer's trading posted online by Jura Investments (Pty) Ltd. Pursuant to the Customer Agreement, all reports of execution will be deemed final unless the customer objects within 24 hours of being posted. All statements of account will be deemed final unless Customer objects to such statements within 24 hours of being posted. Objections may be made initially by email or by telephone but must be confirmed thereafter in writing.

7. Customer understands that Jura Investments (Pty) Ltd may establish rules and provisions for client accounts, including and not limited to minimum account size, investment time period, commissions and fees, leverage size per instrument, markups, rules relating to stop losses and limits, rules relating to rollovers, rules relating to margin calls, or any other financial arrangement, and that such rules and provisions may be changed by Jura Investments (Pty) Ltd from time to time.

8. The Customer has read and understands the Customer's obligations and rights under this Customer Account Letter and the following Customer Agreement and agrees and acknowledges that this Customer Account Letter and the following Customer Agreement will control the Customer's relationship with Jura Investments (Pty) Ltd. The Customer agrees that

The customer is fully responsible for making all final decisions as to transactions effected for the Customer's account. The customer has considered the foregoing factors and in view of the Customer' present and anticipated financial resources, the Customer is willing and able to assume the substantial financial risks of OTC trading.

IT IS THE CUSTOMER'S RESPONSIBILITY TO FIND OUT ALL NECESSARY INFORMATION ABOUT CURRENCY TRADING AND Jura Investments (Pty) Ltd TERMS AND CONDITIONS AND MAKE SURE THAT ALL RISKS AND ARRANGEMENTS ARE DISCUSSED AND CLEARLY UNDERSTOOD PRIOR TO ANY TRADING ACTIVITY.

Customer Agreement

In consideration of Jura Investments (Pty) Ltd agreeing to carry one or more accounts of the undersigned ("Customer") and providing services to Customer in connection with the purchase and sale of currency in Over-the-Counter Foreign Currency markets (hereinafter referred to as "FOREX"), and the receipt of such other services and products as Jura Investments (Pty) Ltd may, in its sole discretion, determineto offer from time to time in the future and which may be purchased or sold by or through

Jura Investments (Pty) Ltd for Customer's accounts(s), Customer agrees as follows:

1. TERMS AND HEADINGS

The term "Jura Investments (Pty) Ltd" shall be deemed to include Jura Investments (Pty) Ltd, their subsidiaries, their successors, and assigns; the term

"Customer" shall mean the party (or parties) executing the Agreement, and the term "Agreement" shall include all other agreements and authorizations executed by Customer in connection with the maintenance of Customer's account with Jura Investments (Pty) Ltd regardless of when executed. The paragraph headings in this Agreement are inserted for convenience of reference only and are not deemed to limit the applicability or affect the meaning of any of its provisions.

2. AUTHORIZATION TO TRADE

Jura Investments (Pty) Ltd is authorized to purchase and sell FOREX for Customer's account(s) with a counterparty bank or sophisticated institutions or participants in accordance with Customer's oral or written or computer instructions, subject to the terms of this Agreement and all annexes hereto. Unless instructed by the Client to the contrary in writing, Jura Investments (Pty) Ltd is authorized to execute all orders with such banking institutions, counterparties, banks, or sophisticated institutional participants as Jura Investments (Pty) Ltd deems appropriate.

Customer is obligated to keep passwords secret and are solely responsible to ensure that third parties do not obtain access to the password or Jura Investments (Pty) Ltd' trading facilities. Customer agrees to be conclusively responsible for any instruction received electronically that is identified with Customer's password and account number and for any electronic, oral, and written instruction (including, but limited to, any order) to Jura Investments (Pty) Ltd from persons.

Jura Investments (Pty) Ltd, in its sole judgement, believes that is apparently authorized by Customer. If the Customer's account is titled as a joint account, Jura Investments (Pty) Ltd is authorized to act on the instructions of any one owner, without further inquiry, with regard to trading in the account and the disposition of any and all assets in the account.

Jura Investments (Pty) Ltd shall have no responsibility for further inquiry into such apparent authority and no liability for the consequences of any actions taken or failed to be taken by Jura Investments (Pty) Ltd in reliance on any such instructions or on the apparent authority of any such persons.

3. GOVERNMENTAL COUNTER-PARTY INSTITUTION AND INTERBANKING SYSTEM RULES

All transactions under this Agreement shall be subject to the constitution, by-laws, rules, regulations, customs, usage, rulings, and interpretations of the counter-party institution or other interbank market (and its clearing organization, if any) where executed and to all applicable laws and regulations. If any statute shall hereafter be acted or any rule or regulation shall hereafter be adopted by any governmental authority, or a contract market or clearing organization which shall be binding upon Jura Investments (Pty) Ltd and shall affect in any manner or is inconsistent with any of the provisions hereof, the affected provisions of this Agreement shall be deemed modified or superseded, as the case may be by the applicable provisions of such statute, rule or regulation, and all other provisions of this Agreement and provisions so modified shall in all respects continue in full force and effect. Customer acknowledges that all transactions under this Agreement are subject to the aforementioned regulatory requirements and Customer shall not thereby be given any independent legal or contractual rights with respect to such requirements.

4. MARGINS AND DEPOSIT REQUIREMENTS

The Client is responsible for providing and maintaining the Initial Margin and/or Hedged Margin within the limits set by the Company, as determined at its sole discretion, based on the Contract Specifications for each type of CFD. The Company has the right to apply new Margin requirements to new positions and existing open positions, unless a Force Majeure Event has occurred. The Client must ensure they understand how Margin is calculated. If the Equity falls below a certain percentage of the Necessary Margin, as specified in the Contract Specifications, the Company has the right to close any or all of the Client's Open Positions without consent or prior Written Notice. The Client must notify the Company promptly if they anticipate being unable to meet a Margin payment when due. The Company may make Margin Calls, but is not obligated to do so. Failure to meet a Margin Call gives the Company the right to close part or all of the Client's Open Positions. Margin must be paid in monetary funds in the Currency of the Client Account, and non-monetary margin is not acceptable. The Client is not allowed to create or have any outstanding security interest, assign, or transfer any of the Margin transferred to the Company. Customers must provide and maintain margin with Jura Investments (Pty) Ltd. in the amounts and forms required by Jura Investments (Pty) Ltd., at its sole discretion. Such margin requirements may be different from those of a counterparty bank. Jura Investments (Pty) Ltd. may change margin requirements at any time and may request additional margin by immediate wire transfer or other acceptable payment methods, with prompt compliance from the Customer. Jura Investments (Pty) Ltd. has the right to liquidate the Customer's account and enforce its rights, including limiting the amount and/or total number of open positions, increasing margin requirements, and refusing to accept orders, at its sole discretion, retroactively, or in advance of events or news. Jura Investments (Pty) Ltd. will attempt to execute accepted orders in accordance with the Customer's instructions, but is not responsible for any loss or damage resulting from delays or inaccuracies in transmission due to breakdown or failure of

communication facilities beyond its control. If the Customer directs Jura Investments (Pty) Ltd. to sell margin, collateral, contracts, or other property and fails to deliver it to Jura Investments (Pty) Ltd., Jura Investments (Pty) Ltd. may borrow or purchase the necessary property to make delivery, and the Customer guarantees and holds Jura Investments (Pty) Ltd. harmless against any liability, claim, loss, damage, cost, or expense, including attorneys' fees, incurred by Jura Investments (Pty) Ltd. in such case.

5. ROLLOVERS AND DELIVERY

In the absence of contrary instructions from Customer, Jura Investments (Pty) Ltd is authorized, at Jura Investments (Pty) Ltd' absolute discretion, to deliver, rollover or offset all or any portion of the Currency positions in the FOREX account(s) for Customer's Account(s) and at Customer's risk. The customer's account(s) shall be charged any applicable commissions and /or interest, upon the rollover or offset of a Currency position.

6. COLLATERAL AND LENDING AGREEMENT

All funds, securities, currencies, and other property of Customer which Jura Investments (Pty) Ltd or its affiliates may at any time be carrying for Customer (either individually, jointly with others, or as a guarantor of the account of any other person,) or which may at any time be in its possession or control or carried on its books for any purpose, including safekeeping, are to be held by Jura Investments (Pty) Ltd as security and subject to a general lien and right of set-off for liabilities of Customer to Jura Investments (Pty) Ltd whether or not Jura Investments (Pty) Ltd has made advances in connection with such securities, commodities, currencies or other property, and irrespective of the number of accounts Customer may have with Jura Investments (Pty) Ltd. Jura Investments (Pty) Ltd may at its discretion, at any time and from time to time, without notice to Customer, apply and/or transfer any or all funds or other property of Customer between any of Customer's accounts. Customer hereby also grants to Jura Investments (Pty) Ltd the right to pledge, repledge, hypothecate, invest, or loan, either separately or with the property of other Customers, to itself as a broker or to others, any securities or other property of Customer held by Jura Investments (Pty) Ltd as margin or security. Jura Investments (Pty) Ltd shall at no time be required to deliver to Customer the identical property delivered to or purchased by Jura Investments (Pty) Ltd for any account of Customer. This authorization shall apply to all accounts carried by Jura Investments (Pty) Ltd for Customer and shall remain in full force until all accounts are fully paid for by Customer or notice of revocation is sent by Jura Investments (Pty) Ltd from its home office.

Any failure by Jura Investments (Pty) Ltd to enforce its rights hereunder shall not be deemed a future waiver of such rights by Jura Investments (Pty) Ltd. Jura Investments (Pty) Ltd is irrevocably appointed as attorney in fact for Customer and is authorized, without notice to Customer, to execute and deliver any documents, give any notice, and take any actions on behalf of Customer, including the execution, delivery, and filing of financing statements, that Jura Investments (Pty) Ltd deems necessary or desirable to evidence or to protect Jura Investments (Pty) Ltd' interest with respect to any collateral. In the event that the collateral deemed acceptable to Jura Investments (Pty) Ltd is at any time insufficient to satisfy Customer's indebtedness or other obligations to Jura Investments (Pty) Ltd, including obligations to provide margin in accordance with section 4 above, Customer shall promptly pay upon demand the entire amount of such deficit.

7. LIQUIDATION OF ACCOUNTS AND PAYMENT OF DEFICIT BALANCES

In the event of (a) the death or judicial declaration of incompetence of Customer; (b) the filing of a petition in bankruptcy, or a petition for the appointment of a receiver, or the institution of any insolvency or similar proceeding by or against Customer; (c) the filing of an attachment against any of Customer's accounts carried by Jura Investments (Pty) Ltd, (d) insufficient margin, or Jura Investments (Pty) Ltd' determination that any collateral deposited to protect one or more accounts of Customer is inadequate, regardless of current market quotations, to secure the account; (e) Customer's failure to provide us with any information requested pursuant to this

agreement; or (f) any other circumstances or developments that we deem appropriate for its protection, and in Jura Investments (Pty) Ltd' sole discretion, it may take one or more, or any portion of, the following actions: (a) satisfy any obligation Customer may have to us, either directly or by way of guaranty of suretyship, out of any of Customer's funds or property in Jura Investments (Pty) Ltd' custody or control;

(b) sell any or purchase any or all Currency contracts, securities held or carried for Customer; and (c) cancel any or all outstanding orders or contracts, or any other commitments made on behalf of Customer. Any of the above actions may be taken without the demand for margin or additional margin, without prior notice of sale or purchase or other notice to Customer, Customer's personal representatives, heirs, executors, administrators, trustees, legatees or assigns and regardless of whether the ownership interest shall be solely Customer's or held jointly with others. Prior demand or notice of sale or purchase shall not be considered a waiver of Jura Investments (Pty) Ltd' right to sell or buy at any time in the future without demand or notice as provided above. In liquidation of Customer's long or short positions, Jura Investments (Pty) Ltd may, in its sole discretion, offset in the same settlement or it may initiate new long or short positions in order to establish a hedge which in Jura Investments (Pty) Ltd' sole judgement may be advisable to protect or reduce existing positions in Customer's account. Any sales or purchases hereunder may be made according to Jura Investments (Pty) Ltd' judgement and at its discretion with any interbank or other exchange markets where such business is then usually transacted or at a public auction or private sale, and Jura Investments (Pty) Ltd may purchase the whole or any part thereof free from any right of redemption.

Customer shall at all times be liable for the payment of any deficit balance of Customer upon demand by Jura Investments (Pty) Ltd and in all cases, Customer shall be liable for any deficiency remaining in Customer's account(s) in the event of the liquidation thereof in whole or in part by Jura Investments (Pty) Ltd or by Customer. In the event the proceeds realized pursuant to this authorization are insufficient for the payment of all liabilities of Customer due to Jura Investments (Pty) Ltd, Customer shall promptly pay upon demand, the deficit and all unpaid liabilities, together with interest thereon equal to three (3) percentage points above the then prevailing prime rate at Jura Investments (Pty) Ltd' principal bank or the maximum interest rate allowed by law, whichever is lower, and all costs of collection, including attorney's fees, witness fees, travel expenses and the like. In the event Jura Investments (Pty) Ltd incurs expenses other than for the collection of deficits, with respect to any of the account(s) of Customer, Customer agrees to pay such expenses.

8. CHARGES

Customer shall pay such brokerage fees, commissions' interest payments and special service, and all other fees arising out of Jura Investments (Pty) Ltd providing services hereunder in accordance with the Jura Investments (Pty) Ltd fee schedule then in effect. We may charge for incidental banking-related fees such as wire charges for deposits/withdrawals and returned check fees. Jura Investments (Pty) Ltd reserves the right to change its fee structure at any time without notice.

Fees may include such things as statement charges, order cancellation charges, account transfer charges, telephone order charges, or fees imposed by any interbank agency, bank, contract, market, or other regulatory or self-regulatory organization arising out of Jura Investments (Pty) Ltd' provision of services hereunder. Customers may incur additional fees for the purchase of optional, value-added services we offer.

9. STATEMENT AND CONFIRMATION

Reports of the confirmation of orders and statements of accounts for Customer shall be deemed correct and shall be conclusive and binding upon Customer if not objected to within two business days of posting online by Jura Investments (Pty) Ltd.

Margin calls shall be conclusive and binding. Failure to object shall be deemed ratification of all actions taken by Jura Investments (Pty) Ltd or Jura Investments (Pty) Ltd' agents prior to Customer's receipt of said reports.

10. COMMUNICATIONS

Reports, statements, notices, and any other communications will be posted online and may be transmitted to such address as Customer may from time to time designate in a written or electronic communication to Jura Investments (Pty) Ltd.

11. JURA INVESTMENTS (PTY) LTD' RESPONSIBILITIES

Jura Investments (Pty) Ltd will not be responsible for delays in the transmission of orders due to a breakdown or failure of transmission or communication facilities, electrical power outage, or for any other cause beyond Jura Investments (Pty) Ltd' control or anticipation. In addition, orders must be placed allowing sufficient time to execute and to calculate necessary margin requirements. Jura Investments (Pty) Ltd does not warrant that Jura Investments (Pty) Ltd' trading platform or any services provided will be available without interruption or will be error-free and such trading platform and services are being provided "AS IS" without any representation or warranty of any kind whatsoever except as otherwise set forth herein. Jura Investments (Pty) Ltd shall not be liable for losses arising from the default of any agent or any other party used by Jura Investments (Pty) Ltd under this agreement. Jura Investments (Pty) Ltd will not be liable for any losses or damages suffered or incurred by Customer relating to or as a result of Customer's use of Jura Investments (Pty) Ltd' trading platform or services. Under no circumstances shall Jura Investments (Pty) Ltd be liable for any direct, indirect, punitive, incidental, special, or consequential damages that result from the use of, or inability to use, Jura Investments (Pty) Ltd' trading platform or services including but not limited to lost profits, loss of business, trading loss, loss of data or use of data, any unauthorized access to, alteration, theft or destruction of Customer's computers, computer systems, data files, programs or information, or costs of procurement of substitute goods or services, or for any direct or indirect, special or consequential damages however caused and under any theory of liability and whether or not Jura Investments (Pty) Ltd has been advised of the possibility of such damage.

Customer agrees that the terms in this Section 11 represent a reasonable allocation of risk, that this section is an essential element of this Agreement, and that in its absence; the economic terms of this Agreement would be substantially different. This limitation applies whether the alleged liability is based on contract, tort, negligence, strict liability, or any other basis, even if Jura Investments (Pty) Ltd has been advised of the possibility of such damage. Jura Investments (Pty) Ltd has no liability or duty of indemnification related to unusable data, lost or corrupt. Customer transactions or data, by whatever means, in whatever form. This limitation of liability additionally eliminates any duty or liability on the part of Jura Investments (Pty) Ltd related to unusable data, lost or corrupt Customer transactions or data, resulting in part or in whole from third-party software or networking goods or services or from internet-related problems or from actions or events outside of Jura Investments (Pty) Ltd' control. Jura Investments (Pty) Ltd disclaims any and all liability resulting from or related to any breach of Internet security or disruption, distortions, or delays of Customer's connections to the internet, due to anyreason. As FOREX is not an exchange-traded market, prices at which Jura Investments (Pty) Ltd deals or quotes may or may not be similar to prices at which other OTC market makers deal or quote. Should a quoting or execution error occur, which may include, but is not limited to, a mistype of a quote, a quote that is not representative of fair market prices, an erroneous price quote from a dealer, oran erroneous price quote due to failure of hardware, software or communication lines or systems or inaccurate external data feeds provided by third-party vendors, Jura Investments (Pty) Ltd will not be liable for the resulting errors in account balances. Internet, connectivity delays, and price feed errors sometimes create a situation where the prices displayed do not accurately reflect market rates.

The concept of arbitrage and "scalping", or taking advantage of these Internet delays, cannot exist in an OTC market where the client is buying or selling directly from the market maker. Jura Investments (Pty) Ltd does not permit the practice of arbitrage on Jura Investments (Pty) Ltd' platform. Jura Investments (Pty) Ltd strictly forbids any form of manipulation of its prices, execution, and platform. Jura Investments (Pty) Ltd reserves the right to investigate and review any account Jura Investments (Pty) Ltd suspects of manipulation and withhold funds suspected of being derived from such activity. The foregoing list is not meant to be exhaustive and in the event of a quoting or execution error, arbitrage strategy or manipulation, Jura Investments (Pty) Ltd reserves the right to make the necessary corrections or adjustments on the account involved. An extreme example would be accepting the trade execution of 10000 pips of slippage.

Any dispute arising from such quoting or execution errors or prohibited activities will be resolved by Jura Investments (Pty) Ltd in its sole and absolute discretion.

12. CURRENCY FLUCTUATION RISK

If Customer directs Jura Investments (Pty) Ltd to enter into any foreign currency exchange transaction: (a) any profit or loss arising as a result of a fluctuation in the exchange rate affecting such currency will be entirely for Customer's account and risk; (b) all initial and subsequent deposits for margin purposes shall be made in U.S. dollars, in such amounts as Jura Investments (Pty) Ltd may in its

sole discretion require; and (c) Jura Investments (Pty) Ltd is authorized to convert funds in Customer's account for margin into and from such foreign currency at a rate of exchange determined by Jura Investments (Pty) Ltd in its sole discretion on the basis of the then prevailing money market rates.

13. RISK ACKNOWLEDGMENT

Customers acknowledge that investments in leveraged and non-leveraged transactions are speculative, involve a high degree of risk, and are appropriate only for persons who can assume the risk of loss of their entire margin deposit. Customers understand that because of the low margin normally required in FOREX trading, price changes in FOREX may result in significant losses. Customer warrants that Customer is willing and able, financially and otherwise, to assume the risk of FOREX trading, and in consideration of Jura Investments (Pty) Ltd' carrying his/her account(s), Customer agrees not to hold Jura Investments (Pty) Ltd responsible for losses incurred through following its trading recommendations or suggestions or those of its employees, agents or representatives. Customers recognize that guarantees of profit or freedom from loss are impossible for performance in FOREX trading. Customer acknowledges that Customer has received no such guarantees from Jura Investments (Pty) Ltd or from any of his/her representatives or any introducing agent or other entity with whom Customer is conducting his/her Jura Investments (Pty) Ltd account and has not entered into this agreement in consideration of or in reliance upon any such guarantees or similar representations.

14. TRADING RECOMMENDATIONS

(a) Customer acknowledges that (i) any market recommendations and information communicated to Customer by Jura Investments (Pty) Ltd or by any person within the company, does not constitute an offer to sell or the solicitation of an offer to buy any FOREX contract, (ii) such recommendation and information, although based upon information obtained from sources believed by Jura Investments (Pty) Ltd to be reliable, may be based solely on a broker's opinion and that such information may be incomplete and may be unverified, and (iii) Jura Investments (Pty) Ltd makes no representation, warranty or guarantee as to, and shall not be responsible for, the accuracy or completeness of any information or trading recommendation furnished to Customer. Customer acknowledges that Jura Investments (Pty) Ltd and/or its officers, directors, affiliates, associates, stockholders, or representatives may have a position in or may intend to buy or sell currencies, which are the subject of market recommendations furnished to Customer, and that the market position of Jura Investments (Pty) Ltd or any such officer, director, affiliate, associate, stockholder or representative may not be consistent with the recommendations furnished to Customer by Jura Investments (Pty) Ltd. Customer acknowledges that Jura Investments (Pty) Ltd makes no representations concerning the tax implications or treatment of contracts; and, (b) Customer further acknowledges that should Customer grant trading authority or control over Customer's account to a third party ("Trading Agent"), whether on a discretionary or nondiscretionary basis, Jura Investments (Pty) Ltd shall in no way be responsible for reviewing Customer's choice of such Trading Agent nor making any recommendations with respect thereto. Customer understands that Jura Investments (Pty) Ltd makes no warranties

nor representations concerning the Trading Agent, that Jura Investments (Pty) Ltd shall not be responsible for any loss to Customer occasioned by the actions of the Trading Agent, and that Jura Investments (Pty) Ltd does not, by implication or otherwise, endorse or approve of the operating methods of the Trading.

15. CUSTOMER REPRESENTATIONS AND WARRANTIES

Customer represents and warrants that: (a). if Customer is a natural person, Customer is of sound mind, legal age, and legal competence (b). if Customer is not a natural person, (i) Customer is duly organized and validly existing under the applicable laws of the jurisdiction of its organization; (ii) execution and delivery of this Agreement and all Contracts and other transactions contemplated hereunder and performance of all obligations contemplated under this Agreement and all other transactions contemplated hereunder have been duly authorized by Customer; and (iii) each person executing and delivering this Agreement and all other transactions contemplated hereunder on behalf of the Customer performing the obligations contemplated under this Agreement and all other transactions contemplated hereunder on behalf of Customer, has been duly authorized by Customer to do so. (c) No person other than Customer has or will have an interest in Customer's account(s) and Customer has not granted and will not grant a security interest in Customer's account with Jura Investments (Pty) Ltd (other than the security interest granted to Jura Investments (Pty) Ltd hereunder) to any person without Jura Investments (Pty) Ltd' prior written consent. The customer has full beneficial ownership

of all collateral and will not grant any security interest in any collateral to any person (other than the security interest granted to Jura Investments (Pty) Ltd hereunder) without Jura Investments (Pty) Ltd' prior written consent; and, (d) Customer hereby warrants that regardless of any subsequent determination to the contrary, Customers suitable to trade FOREX and is a sophisticated institution and/or institutional participant; and,

(e) Customer is not now an employee of any exchange, any corporation in which any exchange owns a majority of the capital stock, any member of any exchange and/or firm registered on any exchange, or any bank, trust, or insurance company, and in the event that Customer becomes so employed, Customer will promptly notify us, at Jura Investments (Pty) Ltd' home office, in writing, of such employment; and,

(f) Customer will execute and deliver all documents, give all notices, make all filings and take such other actions as Jura Investments (Pty) Ltd, in its sole discretion, deems necessary or desirable to evidence or perfect any security interest in favor of Jura Investments (Pty) Ltd or to protect Jura Investments (Pty) Ltd' interests with respect to any Collateral; and,

(g) Customer has read and understands the provisions contained in this Agreement, including, without limitation, Jura Investments (Pty) Ltd' Risk Disclosure Statement and Privacy Statement; and (h) Customer will review this Agreement each time it is amended; and

(i) Customer will not affect any transaction in Customer's account unless Customer understands this agreement, and Customer agrees that in effecting any transaction it is deemed to represent that it has read and understands this Agreement as in effect at the time of such transaction; and (j) Customer agrees to, and shall at all times comply with all

(j) applicable laws, statutes and regulations and Customer hereby declares that the execution and delivery by Customer of this Agreement and all other transactions contemplated hereunder, and performance of all of Customer's obligations contemplated under this Agreement and any other transaction contemplated hereunder, will not violate any statute, rule, regulation, ordinance, charter, by-law or policy applicable to Customer. You may not use your personal account with us for any illegal activity.

16. DISCLOSURE OF FINANCIAL INFORMATION

The Customer represents and warrants that the financial information disclosed to us in his/its Application is an accurate representation of the Customer's current financial condition. The Customer represents and warrants that the Customer has very carefully considered the portion of the Customer's assets which the Customer considers to be risk capital. The Customer recognizes that risk capital is the amount of money the Customer is willing to put at risk and the lost of it would not, in any way, change the Customer's lifestyle. The Customer agrees to immediately inform us if the Customer's financial condition change in such a way to reduce the Customer's net worth, liquid assets and/or risk capital.

17. NO GUARANTEES

Customer acknowledges that Customer has no separate agreement with Customer's broker or any Jura Investments (Pty) Ltd employee or agent regarding the trading in Customer's Jura Investments (Pty) Ltd account, including any agreement to guarantee profits or limit losses in Customer's account. Customer understands that Customer must authorize every transaction prior to its execution unless Customer has delegated discretion to another party by signing Jura Investments (Pty) Ltd' limited trading authorization, and any disputed transactions must be brought to the attention of Jura Investments (Pty) Ltd' Compliance Officer pursuant to the notice requirements of this Customer Agreement. The customer agrees to indemnify and hold Jura Investments (Pty) Ltd harmless from all damages or liability resulting from Customer's failure to immediately notify Jura Investments (Pty) Ltd' Compliance Officer of any of the occurrences referred to herein. All notices required under this section shall be sent to Jura Investments (Pty) Ltd at its home office.

18. JOINT ACCOUNTS

Each tenant has authority: a) to trade for the account subject to any applicable laws and the Jura Investments (Pty) Ltd terms and conditions specified herein, b) to receive all correspondence and documents in respect to the account, c) to receive or withdraw money from the account, d) to execute agreements relating to the account, and e) to deal with Jura Investments (Pty) Ltd fully.

Jura Investments (Pty) Ltd has the authority to require joint action by the parties of the account in matters of the account. Jura Investments (Pty) Ltd has possession over the security of the account individually or jointly. If a death occurs to one or more of the tenants, Jura Investments (Pty) Ltd shall be notified in writing and shown proof of a death certificate. All expenses due at the date of notification shall be charged to the account. Up to the time valid written notification is provided to Jura Investments (Pty) Ltd, each tenant is presumed to have an equal share in the joint account.

19. INTRODUCING BROKERS

If Customer's account has been introduced to Jura Investments (Pty) Ltd by an Introducing Broker ("IB"), Customer understands and acknowledges that Jura Investments (Pty) Ltd may compensate the Introducing Broker for introducing Customer to Jura Investments (Pty) Ltd and that such compensation may be on a per trade or other basis. The following is an allocation of responsibilities for each entity. It is intended to be a general disclosure and not a definitive enumeration of each and every responsibility and is subject to change and reallocation of responsibilities between Jura Investments (Pty) Ltd and the Introducing Broker.

20. AFFILIATE

If Customer's account has been introduced to Jura Investments (Pty) Ltd by an affiliate ("AFFILIATE"), Customer understands and

acknowledges that Jura Investments (Pty) Ltd may compensate the affiliate for introducing Customer to Jura Investments (Pty) Ltd and that such compensation may be on a per trade or other basis. The following is an allocation of responsibilities for each entity. It is intended to be a general disclosure and not a definitive enumeration of each and every responsibility and is subject to change and reallocation of responsibilities between Jura Investments (Pty) Ltd and the affiliate.

21. DISCLOSURE OF CUSTOMER INFORMATION

Jura Investments (Pty) Ltd will not share or sell information regarding customers and/or prospective customers, except to its employees, agents, partners, and associates as required in the ordinary course of business, including, but not limited to, Jura Investments (Pty) Ltd' banking or credit relationships, or to other persons as disclosed in Jura Investments (Pty) Ltd' Privacy Statement. Jura Investments (Pty) Ltd may also disclose to federal or state regulatory agencies and law enforcement authorities information regarding Customer and Customer's transactions in response to a request for such information or in response to a court order or subpoena.

Jura Investments (Pty) Ltd will share or sell statistical information without disclosing the Customer's identity.

22. GOVERNING LAW AND JURISDICTION

This Agreement, the rights and obligations of the parties hereto, and any judicial or administrative action or proceeding arising directly or indirectly hereunder or in connection with the transactions contemplated hereby, whether brought by Customer or by us, shall be governed by, construed and enforced in all respects by the laws of Marshall Islands, and shall be held, at the sole discretion of Jura Investments (Pty) Ltd, within Marshall Islands,, exclusively. Customer consents and submits to, and waives any objection that it may have to such venue, and further agrees to waive any right that it may have to transfer or change the venue or any such action or proceeding. Customer consents and submits to the jurisdiction of any appropriate court located within Marshall Islands, in any action or proceeding arising directly or indirectly hereunder, whether brought by Customer or Jura Investments (Pty) Ltd.

23. BINDING EFFECT

This Agreement shall be continuous and shall cover, individually and collectively, all accounts of Customer at any time opened or reopened with Jura Investments (Pty) Ltd irrespective of any change or changes at any time in the personnel of Jura Investments (Pty) Ltd or its successors, assigns, or affiliates. This Agreement including all authorizations shall inure to the benefit of Jura Investments (Pty) Ltd

and its successors and assigns, whether by merger, consolidation, or otherwise, and shall be binding upon Customer and/or the estate, executor, trustees, administrators, legal representatives, successors and assigns of Customer.

Customer hereby ratifies all transactions with Jura Investments (Pty) Ltd affected prior to the date of this Agreement and agrees that the rights and obligations of Customer in respect thereto shall be governed by the terms of this Agreement.

24. TERMINATION

This Agreement shall continue in effect until termination and may be terminated by Customer at any time upon three days prior written notice when Customer has no open Currency position(s) and no liabilities held by or owed to

Jura Investments (Pty) Ltd upon the actual receipt by Jura Investments (Pty) Ltd at its home office of written notice of termination, or at any time whatsoever by Jura Investments (Pty) Ltd upon the transmittal of written notice of termination to Customer; provided, that such termination shall not affect any transactions previously entered into and shall not relieve either party of any obligations set out in this agreement nor shall it relieve Customer of any obligations arising out of any deficit balance.

25. INTELLECTUAL PROPERTY AND CONFIDENTIALITY

The intellectual property rights, including copyright, trademark, trade secret, and proprietary rights, to the Jura Investments (Pty) Ltd. website and its contents, as well as any related materials ("Jura Investments (Pty) Ltd. IP"), are the sole and exclusive property of Jura Investments (Pty) Ltd. Customers are granted the right to access and use the Jura Investments (Pty) Ltd. IP as specified in the agreement, but do not have any ownership or interest in the Jura Investments (Pty) Ltd. IP. The confidential Jura Investments (Pty) Ltd. IP has been developed through substantial skill, time, effort, and investment. Customers are obligated to protect the confidentiality of the Jura Investments (Pty) Ltd. IP and not grant third-party access to the website or publish, distribute, or make Jura Investments (Pty) Ltd. liable to third parties for any information derived from or relating to the Jura Investments (Pty) Ltd. IP. Customers are also prohibited from copying, modifying, decompiling, reverse engineering, or creating derivative works of the Jura Investments (Pty) Ltd. IP. Similarly, all the rights, including intellectual property rights such as patents, copyrights, trademarks, service marks, logos, trade names, and know-how, relating to the Site and its content, as well as the Services ("Rights"), are exclusively owned by the Company and/or its related or Group Companies. Without express prior written approval from the Company, customers are not allowed to use the Rights, except as specified in the agreement, and shall not acquire any rights in the Rights through the use of Services. Customers are strictly prohibited from copying, redistributing, publishing, reverse engineering, decompiling, disassembling, modifying, translating, or attempting to access the source code of the Services and/or the Site to create derivative works. Selling, assigning, licensing, sublicensing, transferring, distributing the Services, or making them available to any third party is also prohibited. The System, including its images, photographs, animations, videos, audios, music, text, and applets, is protected by copyright laws and international treaties, and all ownership, title, and intellectual property rights are owned by the COMPANY. Customers are not

allowed to modify the System or any copyright or trademark included in it, sell, rent, lease, lend, copy, reverse engineer, decompile, or disassemble the System, or separate its component parts. Failure to comply with these terms may result in suspension or deactivation of the System use.

26. INDEMNIFICATION

Customer agrees to indemnify and hold Jura Investments (Pty) Ltd, its affiliates, employees, agents, successors, and assigns harmless from any and all liabilities, losses, damages, costs, and expenses, including attorney's fees, incurred by Jura Investments (Pty) Ltd due to Customer's failure to fulfill their obligations under this Agreement in a timely manner, or if any of Customer's representations and warranties are found to be false. Customer also agrees to promptly reimburse Jura Investments (Pty) Ltd for any damages, costs, and expenses, including attorney's fees, incurred in enforcing the provisions of this Agreement or any other agreements between Jura Investments (Pty) Ltd and Customer. Additionally, Jura Investments (Pty) Ltd shall not be held liable and

is released from any claims or losses arising from Customer's conduct, forged signatures, system malfunctions, delays, errors in instructions, or inaccurate instructions received from Customer, as specified in this Agreement. As a condition of using Jura Investments (Pty) Ltd's Online Trading System, You agree to indemnify and hold Jura Investments (Pty) Ltd harmless from any and all claims, losses, liabilities, costs, and expenses arising from any violation or breach of these Terms and Conditions, including negligent or wrongful conduct, by You or any other person accessing and/or using the Online Trading System. You shall be responsible for paying any sums required by Jura Investments (Pty) Ltd, including attorneys' fees, taxes, imposts, and levies, to satisfy any debit balance on your Account, resulting from misrepresentations by You, violations of your obligations under this Agreement (including any Transaction and/or Contract), or the enforcement of Jura Investments (Pty) Ltd's rights. You are fully liable for all Orders entered on your behalf via the Online Trading System and for the settlement of any Transactions and/or Contracts arising from such Orders.

27. RECORDINGS

Customer agrees and acknowledges that all conversations regarding Customer's account(s) between Customer and Jura Investments (Pty) Ltd personnel may be electronically recorded with or without the use of an automatic tone warning device.

Customer further agrees to the use of such recordings and transcripts thereof as evidence by either party in connection with any dispute or proceeding that may arise involving Customer or Jura Investments (Pty) Ltd. The customer understands that Jura Investments (Pty) Ltd destroys such recordings at regular intervals in accordance with Jura Investments (Pty) Ltd' established business procedures and the Customer hereby consents to such destruction.

28. NO WAIVER OR AMENDMENT

No provision of this Agreement may be waived or amended unless the waiver or amendment is in writing and signed by both Customer and an authorized officer of Jura Investments (Pty) Ltd. No waiver or amendment of this Agreement may be implied from any course of dealing between the parties or from any failure by Jura Investments (Pty) Ltd or failure of Jura Investments (Pty) Ltd' agents to assert its rights under this Agreement on any occasion or series of occasions. No oral agreements or instructions to the contrary shall be recognized or enforceable. This instrument and the attachments hereto embody the entire agreement of the parties, superseding any and all prior written and oral agreements and there are no other terms, conditions, or obligations other than those contained herein.

29. LEGAL RESTRICTIONS

Without limiting the foregoing, Customer understands that laws regarding financial contracts vary throughout the world, and it is Customer's obligation alone to ensure that Customer fully complies with any law, regulation, or directive, relevant to Customer's country of residency with regard to the use of the Website. For the avoidance of doubt, the ability to access Jura Investments (Pty) Ltd' Website does not necessarily mean that Jura Investments (Pty) Ltd' services, and/or Customer's activities through it, are legal under the laws, regulations or directives relevant to Customer's country of residency. This Web site does not constitute, and may not be used for the purposes of, an offer or solicitation to anyone in any jurisdiction in which such offer or solicitation is not authorized, or to any person to whom it is unlawful to make such an offer or solicitation. Access to this Web site, and the offering of financial contracts via this site, may be restricted in certain jurisdictions, and, accordingly, users accessing this site are required to inform themselves of, and to observe, such restrictions.

30. DECLARATION

By acceptance of this Agreement, Customer hereby declares that the money invested in Customer's account with Jura Investments (Pty) Ltd does not originate from drug trafficking, abduction, or any other criminal activity.

registration process, and that Customer has not impersonated any person or entity, misrepresented any affiliation with another person, entity, or association, used false headers, or otherwise concealed Customer's identity from Jura Investments (Pty) Ltd for any purpose.

33. WITHDRAWAL AND DEPOSIT PROCEDURES

The customer further acknowledges and accepts Jura Investments (Pty) Ltd' procedures with respect to withdrawals and deposits to accounts as set forth below:

- **Withdrawal orders:** The provision of documentation as may be required from time to time by Anti-Money Laundering regulations, credit card companies, and Jura Investments (Pty) Ltd, is a prerequisite, prior to the execution of a withdrawal order.
- **Credit card deposits** may be, according to credit card companies regulations, returned to the same credit card when a withdrawal is performed. A withdrawal to a bank account where initial deposits have been performed by credit cards will be executed back to the credit card or to the bank account at Jura Investments (Pty) Ltd' discretion. Withdrawals to bank accounts may take a longer time period, due to additional security procedures.

- **Credit Card Deposits Variance:** When choosing an account base currency other than USD, Customer's credit card may be debited sums which due to exchange rates and credit card companies' fees, may slightly vary from the initial sum that has been deposited by Customer in the account base currency.
- Customer hereby accepts that such variations may occur and hereby affirms that Customer shall not seek to object or charge this back.
- When depositing by a Bank Transfer, as required by anti-money-laundering regulations, the Customer is required to use only one bank account, which is in the Customer's country of residence and in the Customer's name. An authentic SWIFT confirmation, showing the origin of the funds, must be sent to Jura Investments (Pty) Ltd. Failure to submit such SWIFT may result in the return of the deposited amount, hence preventing the deposit of such pending amounts to the Customer's account. Any withdrawal of funds, from the Customer's Jura Investments (Pty) Ltd account to a bank account, can only be refunded to the same bank account that the funds were originally received from.
- Alternative payment methods (internet payment vendors; money transfer services; etc.): when depositing funds using a facility other than credit cards and/or banks, you agree to, and acknowledge being bound by, the regulations and rules of such service,

including, but not limited to, fees and other restrictions. Jura Investments (Pty) Ltd, at its sole discretion, may execute withdrawals to a facility other than the facility used for the original deposit, in accordance with anti-money laundering regulations.

- When depositing via a third party or payment service provider, the customer hereby acknowledges and confirms that Jura Investments (Pty) Ltd is engaging an independent third party or payment service provider for payment collection. The customer acknowledges and confirms that the third party is acting on the customer's instruction to transfer the funds on behalf of a payment service provider with no liabilities, obligations, or warranties. Customers agree and confirm that he/she has no right to claim any transferred funds from the third party or payment service provider in any way, under any title, or under any circumstances.

Customers are clear on the fact that any third party or payment service provider will just facilitate own business with supplier and that customers were not offered any form of financial services from them. Customers are clear that they should not use the third party/payment service provider or its affiliates as the financial services vehicle but a conventional and trusted service provider to facilitate payment only. Customers confirm that he/she has no further and future claims against the third party or payment service provider after settlement has been made.

34. THIRD PARTY ADVISOR DUE DILIGENCE

If Customer's account is associated with a third party trading advisor, Customer recognizes that foreign currency trading advisory may include false advertising and misleading information. Customer acknowledges that it has had the opportunity to conduct any necessary due diligence regarding the third party trading advisor, including but not limited to: (a) reviewing a disclosure document that, at the minimum, provides: the Agent's biography, outlines the investment methodology, discloses the fees charged by the Agent, and discloses the risks associated with the investment methodology examining references from another client; or (b) having his/her attorney or accountant verify the accuracy of any performance record provided to Client, and review any contractual agreement to be executed by and between Client and the third party trading advisor. Client recognizes the foregoing, and confirms that he/she has: (a) not been guaranteed any rate of return from the foreign broker prior to making this investment; (b) not been coerced or pressured into making this investment; and (c) may lose the entirety of the investment due to the speculative nature of foreign exchange trading.

Risk Disclosure

This brief statement does not disclose all of the risks and other significant aspects of trading in leveraged investments. In light of the risks, you should undertake such transactions only if you understand the nature of the contracts

(and contractual relationships) into which you are entering and the extent of your exposure to risk. TRADING IN LEVERAGED CONTRACTS SUCH AS FOREX CURRENCY CONTRACTS MAY NOT BE SUITABLE FOR ALL MEMBERS OF THE PUBLIC. You should carefully consider whether trading is appropriate for you in light of your experience, objectives, financial resources and other circumstances.

1. Effect of 'Leverage' or 'Gearing'

Transactions in FOREX accounts carry a high degree of risk. The amount of initial margin is small relative to the value of the FOREX contract so that transactions are 'leveraged' or 'geared'. A relatively small market movement will have a proportionately larger impact on the funds you have deposited or will have to deposit; this may work against you as well as for you. You may sustain a total loss of initial margin funds and any additional funds deposited with the firm to maintain your position. If the market moves against your position or margin levels are increased, you may be called upon to maintain your position. If the market moves against your position or margin levels are increased, you may be called upon to pay substantial additional funds on short notice to maintain your position. If you fail to comply with a request for additional funds within the time prescribed, your position may be liquidated at a loss and you will be liable for any resulting deficit.

2. Risk-reducing orders or strategies

The placing of certain orders (e.g. 'stop-loss' order, or 'stop-limit' orders) which are intended to limit losses to certain amounts may not be effective because market conditions may make it impossible to execute such orders. Strategies using combinations of positions, such as 'spread' and 'straddle' positions may be as risky as taking simple 'long' or 'short' positions.

3. Terms and conditions of contracts

You should ask the firm with which you deal about the terms and conditions of the specific currencies which you are trading and associated obligations(e.g. the circumstances under which you may become obligated to make or take delivery of the full currency value).

4. Suspension or restriction of trading and pricing relationships

Market conditions (e.g. illiquidity) and/or the operation of the rules of certain markets (e.g. suspension of trading in any currency because of pricelimits,government intervention or “circuit breakers”) may increase the risk of loss by making it difficult or impossible to effect transactions or liquidate/offset positions.

5. Deposited cash and property

You should familiarize yourself with the protections accorded money or other property you deposit for domestic and foreign transactions, particularly in the event of a firm insolvency or bankruptcy. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property which had been specifically identifiable as your own will be pro-rated in the same manner as cash for purposes of distribution in the event of a shortfall.

6. Commission and other charges

Before you begin to trade, you should obtain a clear explanation of all commission, fees, markups, markdowns, rollovers, interest rate differential and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

7. Transactions in other jurisdictions

Transactions on currencies of other countries in other jurisdictions, including markets formally linked to a domestic market, may expose you to additional risk. Such markets may be subject to regulation which may offer different or diminished investor protection.

8. Currency risks

The profit and loss in transactions in foreign currency-denominated contracts (whether they are traded in your own or another jurisdiction) will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.

9. Trading facilities

FOREX business is not traded on a regulated market and therefore does not require open outcry. Even though quotations or prices are afforded by many computer-based component systems, the quotations and prices may vary due to market liquidity. Many electronic trading facilities are supported by computer-based component systems for the order-routing, execution or matching of trades. As with all facilities and systems, they are vulnerable to temporary disruption or failure. Your ability to recover certain losses may be subject to limits on liability imposed by the system provider, the market, the bank and/or financial institution. Such limits may vary; you should ask the firm with which you deal for details in this respect.

10. Electronic trading

Trading on an electronic trading system may differ not only from trading in the interbank market but also from trading on other electronic trading systems. If you undertake transactions on an electronic trading system, you will be exposed to risks associated with the system including the failure of hardware and software. The result of any system failure may be that your order is either not executed according to your instructions or is not executed at all.

Disclaimers:

A) Internet failures: Since Jura Investments (Pty) Ltd does not control signal power, its reception or routing via the Internet, the configuration of your equipment, or the reliability of its connection, we cannot be responsible for communication failures, distortions, or delays when you trade on-line (via the Internet).

B) Market risks and online trading: Trading currencies involves substantial risk that is not suitable for everyone. See Customer Agreement for more detailed description of risks. Trading online, no matter how convenient or efficient, does not necessarily reduce risks associated with currency trading.

C) Password protection:

The Customer is obligated to keep passwords secret and ensure that third parties do not obtain access to the trading facilities. The Customer will be liable to Jura Investments (Pty) Ltd for trades executed by means of the Customer's password even if such use may be wrongful.

D) Quoting errors:

Should quoting errors occur due to a dealer's mistype of a quote or an erroneous price quote from a Customer, such as but not limited to a wrong big figure quote, Jura Investments (Pty) Ltd will not be liable for the resulting errors in account balances.

Jura Investments (Pty) Ltd reserves the right to make the necessary corrections or adjustments on the account involved. Any dispute arising from such quoting errors will be resolved on a basis of a fair market value of a currency at the time such an error occurred.

11. Off-exchange transactions

In FOREX, firms are not restricted to effect off-exchange transactions. The firm with which you deal may be acting as your counterparty to the transaction. It may be difficult or impossible to liquidate an existing position, to assess the value, to determine a fair price or to assess the exposure to risk. For these reasons, these transactions may involve increased risks. Off exchange transactions may be less regulated or subject to a separate regulatory regime. Before you undertake such transactions, you should familiarize yourself with applicable rules and attendant risks.

THIS IS A CONTRACTUAL AGREEMENT, YOU WILL BE BOUND HEREBY, DO NOT AGREE TO THE TERMS AND CONDITIONS OF THIS DOCUMENT UNTIL YOU HAVE READ ALL OF THE FOREGOING CAREFULLY

The undersigned hereby attest(s) and certify that the above information is complete and accurate. The undersigned hereby authorize(s) Jura Investments (Pty) Ltd to verify any or all of the foregoing information.

The undersigned acknowledges having received, read and understood the foregoing Customer Agreement, and Risk Disclosure.